## What is claimed is:

- 1. A liposomal delivery system, comprising a stable liposome-forming lipid and a polymerizable colipid, a fraction of which polymerizable colipid polymerizes upon exposure to ionizing radiation, thereby destabilizing the liposomal membrane.
- 2. The liposome of claim 1, wherein the polymerizable colipid forms discrete domains within the liposome.
- 3. The liposome of claim 1, wherein the polymerizable colipid is randomly distributed throughout the liposome.
- 4. The liposome of claim 1, comprising from about 5 % to about 40 % polymerizable colipid.
- 5. The liposome of claim 1, wherein the liposome further comprises a steric stabilizer.
- 6. The liposome of claim 5, comprising from about 2 % to about 20 % steric stabilizer.
- 7. The liposome of claim 5, comprising from about 5 % to about 40 % polymerizable colipid and from about 2 % to about 20 % steric stabilizer.
- 8. The liposome of claim 5, wherein the steric stabilizer is a poly (ethylene glycol).
- 9. The liposome of claim 1, wherein said polymerizable colipid is selected from the group consisting of mono-, bis-, and heterobifunctional, diacetylenyl, acryloyl, methacryloyl, dienoyl, dienyl, sorbyl, muconyl, styryl, vinyl, and lipoyl colipid.
- 10. A liposomal delivery system of claim 1, further comprising a releasable agent.

- 11. The liposome of claim 10, comprising from about 5 % to about 40 % polymerizable colipid.
- 12. The liposome of claim 10, wherein the liposome further comprises a steric stabilizer.
- 13. The liposome of claim 12, comprising from about 2 % to about 20 % steric stabilizer.
- 14. The liposome of claim 12, comprising from about 5 % to about 40 % polymerizable colipid and from about 2 % to about 20 % steric stabilizer.
- 15. The liposome of claim 12, wherein the steric stabilizer is a poly (ethylene glycol).
- 16. The liposome of claim 10, wherein said polymerizable colipid is selected from the group consisting of mono-, bis-, and heterobifunctional, diacetylenyl, acryloyl, methacryloyl, dienoyl, dienyl, sorbyl, muconyl, styryl, vinyl, and lipoyl colipid.
- 17. The liposome of claim 10, wherein the releasable agent is a water soluble molecule.
- 18. The liposome of claim 10, wherein the releasable agent is a lipid associated molecule.
- 19. A pharmaceutical composition comprising a liposome of claim 10, wherein the releasable agent is a therapeutic agent encapsulated in or associated with the liposome, and a pharmaceutically acceptable carrier or diluent.
- 20. A method of treating a condition responsive to a liposome-encapsulated or associated therapeutic agent, comprising the steps of:
  - (i) administering to a patient a composition of claim 19;

- (ii) and subjecting the patient to radiation in order to destabilize the liposome and release the therapeutic agent encapsulated in or associated with the liposome.
- 21. The method of claim 20, wherein the radiation ranges from about 5 to about 500 rads.
- 22. The method of claim 21, wherein the radiation ranges from about 50 to about 250 rads.
- 23. A pharmaceutical composition comprising a liposome of claim 10, wherein the releasable agent is a diagnostic agent encapsulated in or associated with the liposome, and a pharmaceutically acceptable carrier or diluent.
- 24. A method of diagnosing the presence or progression of a disease, comprising the steps of:
  - (i) administering to a patient a composition of claim 23,
  - (ii) subjecting the patient to ionizing radiation in order to destabilize the liposome and release the diagnostic agent encapsulated in or associated with the liposome; and
  - (iii) diagnosing said disease through the use of molecular imaging techniques.
- 25. The method of claim 24, wherein the radiation ranges from about 5 to about 500 rads.
- 26. The method of claim 25, wherein the radiation ranges from about 50 to about 250 rads.
- 27. A method of producing a radiation sensitive liposome of claim 10, comprising the steps of:

- (i) drying the lipids that comprise the liposome,
- (ii) hydrating said lipids with a buffer, comprising agents to be encapsulated or associated in a desired molar ratio to create hydrated bilayers,
- (iii) converting said bilayers into liposomes; and
- (iv) purifying the liposomes.
- 28. The method of claim 27, wherein the lipids are dried under a stream of an oxygen-free gas.
- 29. The method of claim 27, wherein the encapsulated or associated agents are therapeutic or diagnostic agents.
- 30. The method of claim 27, wherein the bilayers are converted into liposomes by ultrasonification or freeze-thawing-extrusion.
- 31. The method of claim 27, wherein the liposomes are purified by gel permeation chromatography.
- 32. A radiation sensitive liposome that can be targeted to a tumor site through attachment of at least one targeting peptide to the liposome of claim 10.
- 33. The radiation sensitive liposome of claim 32, wherein the peptide is selected from the group consisting of, antibodies, antibody fragments, and antigens.